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Canadian Small Biz Developing an Internet Economy

Canadian small business bought and sold approximately \$670 million in good over the Internet in 1999, and will do significantly more in 2000, according to SES Canada Research.

The SES Web Entrepreneurship Survey of 1,000 Canadian small businesses Canadian entrepreneurs made purchases worth \$430 million over the Internet sold \$230 million worth of goods and services over the Internet in 1999. The found that 44 percent of small businesses plan to engage in electronic commof 2000, compared to 27 percent that had engaged in e-commerce as of Spi

"In the grand scheme of things, the small business e-commerce market remain dynamic component of the Canadian economy," said Nik Nanos, Managing SES. "Most small business decision-makers have not used the Internet to buy anything, and among those who have engaged in e-commerce, the dollar value transactions remains relatively low. However, we are seeing more and more a businesses getting into e-commerce and the size of the transactions is growing

The survey found the average amount purchased by Canadian small business. Internet in 1999 was \$1,900; and the average amount sold by Canadian sma over the Internet in 1999 was \$3,700.

"While the amounts are relatively small -- both in total sales and purchases, a of businesses involved -- they represent a significant and growing market," N both the number of e-commerce companies and the size of their transactions importance of this market to Canada's economy will quickly increase. For ex with plans to engage in e-commerce over the next year do so, and there is a increase in the average size of transactions, the market could approach \$1 bil of 2000."

The SES survey also found there has been a 13 percent increase in the numb small businesses using the Internet since Spring of 1999, bringing the total to The number of Canadian small businesses people who have bought or sold §

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services over the Internet has increased 8 percent to 35 percent since Spring

Canadian small businesses still use the Internet primarily as a communication tool:

- 66 percent of all small businesses say they currently use e-mail (up fro Spring 1999)
- 50 percent of all small businesses have used the Web for business resonant since Spring 1999)
- 41 percent of small businesses maintain a Web site for external comm from 37 percent since Spring 1999)

The SES Web Entrepreneurship Survey is a syndicated survey on electronic focusing specifically on business with fewer than 50 employees. Conducted ε months, it identifies opportunities and assists subscribers in understanding the small businesses as they relate to commercialization of the Internet. SES surve telephone 1,000 randomly selected Canadian small businesses between Oct 12, 1999.

March 14, 2000



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